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中国石油化工股份有限公司

CHINA PETROLEUM & CHEMICAL CORPORATION

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00386)

**Overseas Regulatory Announcement
China Petroleum & Chemical Corporation
The First Quarterly Report for 2022**

This announcement is made pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

By Order of the Board
China Petroleum & Chemical Corporation
Huang Wensheng
Vice President and Secretary to the Board of Directors

Beijing, the PRC,
27 April 2022

As of the date of this announcement, directors of the Company are: Ma Yongsheng, Zhao Dong*, Yu Baocai#, Ling Yiqun#, Li Yonglin#, Liu Hongbin#, Cai Hongbin+, Ng, Kar Ling Johnny+, Shi Dan+ and Bi Mingjian+.*

Executive Director

* *Non-executive Director*

+ *Independent Non-executive Director*

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[illegible]

[illegible]

Chairman
(Legal representative)

President

Chief Financial Officer

[illegible]

<i>Items that may not be reclassified subsequently to profit or loss:</i>		
<i>Items that may be reclassified subsequently to profit or loss:</i>		

*Chairman
(Legal representative)*

President

Chief Financial Officer

[illegible]

[illegible]

Chairman
(*Legal representative*)

President

Chief Financial Officer

Chairman
(Legal representative)

President

Chief Financial Officer

[illegible]

[illegible]

Items 3	Three month period ended March	Three month period ended 2 March
Profit for the period	27,329	23,850
Total other comprehensive income:	2,500	4,857
<i>Items that may not be reclassified subsequently to profit or loss:</i>		
Equity investments at fair value through other comprehensive income	-	20
<i>Items that may be reclassified subsequently to profit or loss:</i>		
Cost of hedging reserve	(630)	(20)
Share of other comprehensive income of associates and joint ventures	(768)	(135)
Cash flow hedges	4,556	4,627
Foreign currency translation differences	(658)	365
Total comprehensive income	29,829	28,707
Attributable to:		
Shareholders of the Company	26,227	23,296
Non-controlling interests	3,602	5,411

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[illegible]

[illegible]

Items	As at March	As at December
Shareholders' equity under CASs	935,808	916,041
Adjustments:		
Government grants(i)	(962)	(967)
Total equity under IFRS	934,846	915,074