

Before the implementation of Increase of Shareholding, Sinopec Group directly and indirectly held 83,262,377,393 shares (including 82,709,227,393 A shares and 553,150,000 H shares) of the Company, representing approximately 68.80% of the total issued share capital of the Company (i.e., the total issued share capital as of the date of this announcement, same hereinafter).

Sinopec Group increased its holding of H shares of the Company by an aggregate number of 214,766,000 shares through its concert party within the prescribed period for Increase of Shareholding. Immediately following the Increase of Shareholding, Sinopec Group directly and indirectly holds 83,477,143,393 shares (including 82,709,227,393 A shares and 767,916,000 H shares) of the Company, representing approximately 68.98% of the total issued share capital of the Company.

During the prescribed period for the Increase of Shareholding, Sinopec Group and its concert party did not dispose any shares they hold in the Company.

By order of the Board

China Petroleum & Chemical Corporation

Huang Wensheng

Vice President, Secretary to the Board of Directors

Beijing, the PRC

30 November 2022

As of the date of this announcement, directors of the Company are: Ma Yongsheng, Zhao Dong*, Yu Baocai#, Ling Yiqun#, Li Yonglin#, Liu Hongbin#, Cai Hongbin+, Ng, Kar Ling Johnny+, Shi Dan+ and Bi Mingjian+.*

Executive Director

* *Non-executive Director*

+ *Independent Non-executive Director*