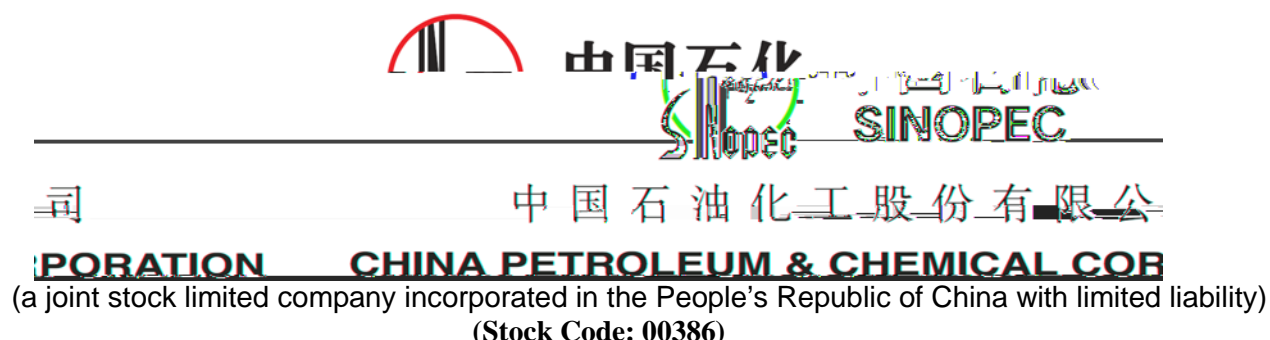


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Estimated Increase in Profit for the First Quarter of 2021

This announcement is made pursuant to the Inside Information Provision under Part XIVA of the Securities and Futures Ordinance and Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board and all directors of Sinopec Corp. warrant that there are no false representations, misleading statements or material omissions contained in this announcement and severally and jointly accept full responsibility for the authenticity, accuracy and completeness of the information contained herein

Important Notice

- The net profit attributable to equity shareholders of the Company for the first quarter of 2021 is estimated to be between RMB16.0 billion and RMB18.0 billion.
- The net profit attributable to equity shareholders of the Company excluding extraordinary gains and losses for the first quarter of 2021 is estimated to be between RMB15.9 billion and RMB17.9 billion.

1. The estimated results for the period

(1) The period of estimated results

From 1 January 2021 to 31 March 2021

(2) The estimated results

According to the preliminary calculation, under the PRC Accounting Standards for Business Enterprises, the

5. Other information

The above estimated data are only based on preliminary calculation. Final financial information in the quarterly report for the first quarter of 2021 to be formally published by the Company shall prevail. Investors of the Company are advised to exercise caution when dealing in securities of the Company

By Order of the Board
China Petroleum & Chemical Corporation
Huang Wensheng
Vice President and Secretary to the Board of Directors

Beijing, PRC
26 March 2021

As of the date of this announcement, directors of the Company are: Zhang Yuzhuo*, Ma Yongsheng#, , Liu Hongbin#, Ling Yiquan#, Zhang Shaofeng*, Tang Min, Cai Hongbin#, Ng, Kar Ling Johnny

Executive Director

* Non-executive Director

+ Independent Non-executive Director