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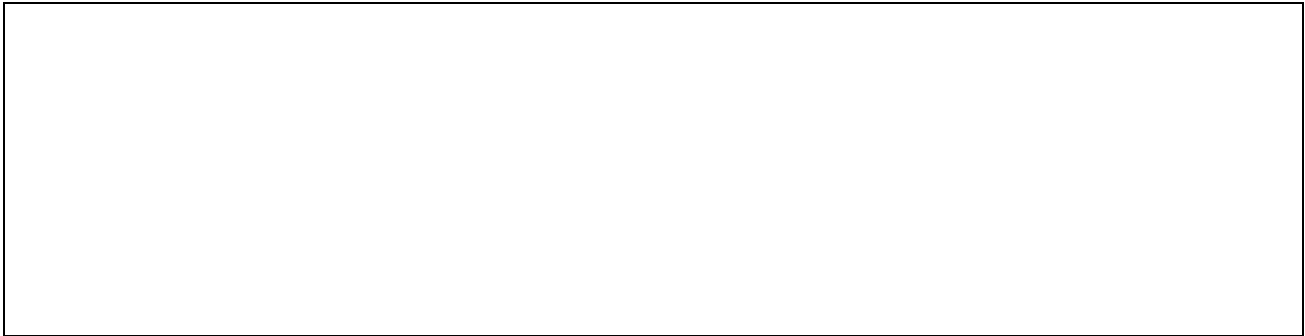
中国石化
SINOPEC

中国石化集团南京工程有限公司

CHINA PETROLEUM & CHEMICAL CORPORATION

CONNECTED TRANSACTION

<p>THE</p> <p>Chemical Company</p> <p>Nanjing</p> <p>Carbon Technology Company</p> <p>illion in cash, accounting for 46% and 34% of the registered capital of Carbon Technology Company, respectively; and each of UNIPEC, Sinopec OEC, Nanjing Engineering and Shanghai Engineering shall contribute RMB125 million in cash, each accounting for 5% of the registered capital of Carbon Technology Company</p> <p>Company</p> <p>CPC</p> <p>CPC also</p> <p>Nanjing Chemical Company, , Nanjing Engineering Shanghai Engineering</p>
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Nanjing

Chemical Company

Carbon Technology Company

the Company
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Carbon Technology Company

		Carbon verification; carbon asset management; research and development of carbon emission reduction, carbon conversion, carbon capture and carbon storage technologies; China certified voluntary emission reduction services; natural science research and

		experimental development; engineering and technological research and experimental development; technical services, technology development, technology consulting, technology exchange, technology transfer, technology promotion; technology import and export; engineering technology services; production, storage and sales of chemical products and hazardous chemicals; contract energy management; project investment; equity investment; financial asset management services; computer data processing and storage services; big data collection and application; intelligent design consulting; enterprise management consulting and information technology consulting services.
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	:	

Company

CONSIDERATION BASIS OF THE TRANSACTION

PROMOTER AGREEMENT ARTICLES OF ASSOCIATION OF CARBON TECHNOLOGY COMPANY

1.

2.

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according to the negotiation result(s) of the shareholders other than . More than half of the members of the board of directors shall be the directors who do not hold any positions in Carbon Technology Company.

6.

7.

REASONS FOR AND BENEFITS OF THE TRANSACTION

The Company
The Company

Sinopec SSC

Sinopec OEC

CPC

Nanjing Chemical Company
Nanjing Chemical Company

CPC

UNIPPEC
UNIPPEC

SINOPEC SEG

Nanjing Engineering

Shanghai Engineering



By order of the Board
China Petroleum & Chemical Corporation
Huang Wensheng
Vice President, Secretary to the Board of Directors

Beijing, the PRC
28 July 2022

As of the date of this announcement, directors of the Company are: Ma Yongsheng, Zhao Dong*, Yu Baocai[#], Ling Yiqun[#], Li Yonglin[#], Liu Hongbin[#], Cai Hongbin⁺, Ng, Kar Ling Johnny⁺, Shi Dan⁺ and Bi Mingjian⁺.*

[#] *Executive Director*

^{*} *Non-executive Director*

⁺ *Independent Non-executive Director*