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中国石油化工股份有限公司

CHINA PETROLEUM & CHEMICAL CORPORATION



**CONNECTED TRANSACTION**

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Nanjing

Chemical Company )

Carbon Technology Company

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, 0 0 illion in cash, accounting for 46% and 34% of the registered capital of Carbon Technology Company, respectively; and each of UNIPEC, Sinopec OEC, Nanjing Engineering and Shanghai Engineering shall contribute RMB125 million in cash, each accounting for 5% of the registered capital of Carbon Technology Company)

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Nanjing Engineering Company, , Nanjing Engineering Shanghai Engineering ,/



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Nanjing

Chemical Company

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Carbon Technology Company

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0 billion in cash, accounting for 46% and 34% of the registered capital of Carbon Technology Company, respectively; and each of UNIPEC, Sinopec OEC, Nanjing Engineering and Shanghai Engineering shall contribute RMB125 million in cash, each accounting for 5% of the registered capital of Carbon Technology Company)

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) Carbon Technology Company

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		Carbon verification; carbon asset management; research and development of carbon emission reduction, carbon conversion, carbon capture and carbon storage technologies; China certified voluntary emission reduction services; natural science research and



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according to the negotiation result(s) of the shareholders other than . More than half of the members of the board of directors shall be the directors who do not hold any positions in Carbon Technology Company.

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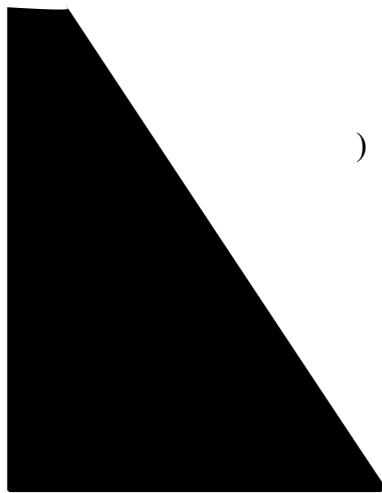
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**REASONS FOR AND BENEFITS OF THE TRANSACTION**

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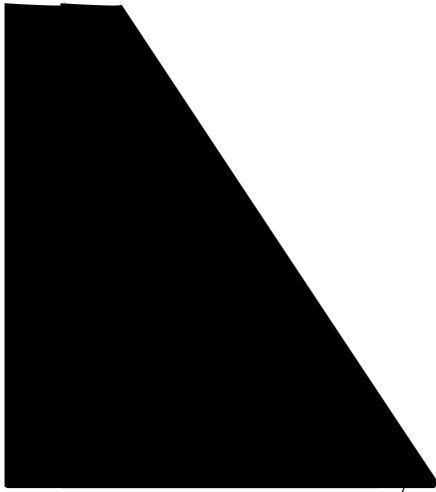
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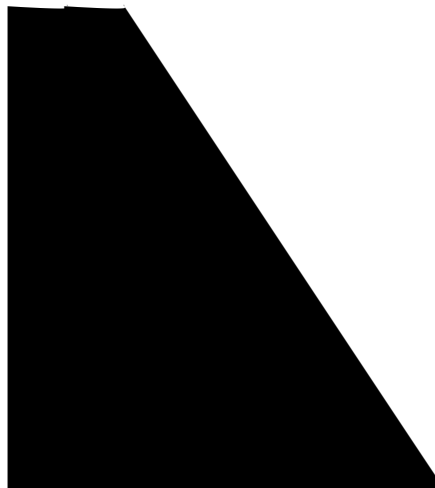
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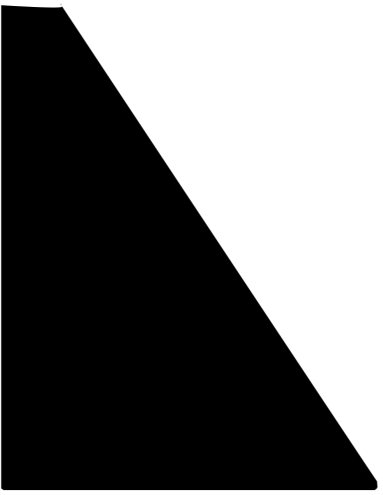
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By order of the Board  
**China Petroleum & Chemical Corporation**  
**Huang Wensheng**  
*Vice President, Secretary to the Board of Directors*

Beijing, the PRC  
28 July 2022

*As of the date of this announcement, directors of the Company are: Ma Yongsheng\*, Zhao Dong\*, Yu Baocai#, Ling Yiqun#, Li Yonglin#, Liu Hongbin#, Cai Hongbin+, Ng, Kar Ling Johnny+, Shi Dan+ and Bi Mingjian+.*

# *Executive Director*

\* *Non-executive Director*

+ *Independent Non-executive Director*