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中国石化  
SINOPEC

中国石油化工股份有限公司

**CHINA PETROLEUM & CHEMICAL CORPORATION**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 00386)

本公司于2023年11月10日收到中国石化股份有限公司（以下简称“中国石化”）的通知，中国石化计划自2023年11月11日起12个月内，通过集中竞价交易方式增持本公司A股和H股股份，增持金额不低于人民币1亿元（含本数）且不超过人民币2亿元（含本数）（以下简称“增持计划”）。

Reference is made to the announcement of China Petroleum & Chemical Corporation (the “**nl o m**”) dated 10 November 2023. Due to confidence in the Company’s development prospects, the controlling shareholder of the Company, China Petrochemical Corporation, plans to increase its shareholdings of A shares and H shares of the Company within 12 months since 11 November 2023 by itself and its wholly-owned subsidiary with an amount of not less than RMB 1 billion (inclusive) and not more than RMB 2 billion (inclusive) (the “**g dgn c lm H b d d m**”).

The Company received a notice from China Petrochemical Corporation that, after trading hours on 11 September 2024, China Petrochemical Corporation and its wholly-owned subsidiary increased their shareholdings by 273,371,456 shares of the Company, with the amount of RMB1,187,146,632.57<sup>1</sup> (exclusive of taxes), representing approximately 0.22% of the total issued shares of the Company, among which: increased its shareholdings by 99,453,456 A shares of the Company through centralized price bidding method via the trading system of the Shanghai Stock Exchange, with the amount of RMB549,101,382.90 (exclusive of taxes), representing approximately 0.08% of the total issued shares of the Company; and increased its shareholdings by 173,918,000 H shares of the Company through its overseas wholly-owned subsidiary via on-market transaction method in the system of The Stock Exchange of Hong Kong Limited, with the amount of HKD 698,898,327.00 (exclusive of taxes), representing approximately 0.14% of the total issued shares of the Company.

China Petrochemical Corporation will continue to increase its shareholdings in the Company when appropriate based on the Shareholding Increase Plan. In accordance with the relevant regulations, the Company will pay attention to China Petrochemical Corporation’s increase in its shareholdings in the Company and fulfill its information disclosure obligation in a timely manner.

<sup>1</sup> converted at HKD1 = RMB0. 91293

By Order of the Board  
gdm d n d l gdl lb n on lmm  
m V dmgdm  
*Vice President and Secretary to the Board of Directors*

Beijing, the PRC  
11 September 2024

*As of the date of this announcement, directors of the Company are: Ma Yongsheng<sup>\*</sup>, Zhao Dong<sup>#</sup>, Zhong Ren<sup>\*</sup>, Li Yonglin<sup>#</sup>, Lv Lianggong<sup>#</sup>, Niu Shuanwen<sup>#</sup>, Wan Tao<sup>#</sup>, Yu Baocai<sup>#</sup>, Xu Lin<sup>+</sup>, Zhang Liying<sup>+</sup>, Liu Tsz Bun Bennett<sup>+</sup> and Zhang Xiliang<sup>+</sup>.*

*# Executive Director*

*\* Non-executive Director*

*+ Independent Non-executive Director*